CITY OF KENORA PROGRAM INFORMATION SHEET

Functional Area:	Planning and Development	
Functional Name:	Economic Development	
Department:	825	

Functional Description

The Economic Development program is based upon the fundamentals of (i) retention of existing business, (ii) expansion of ex business and (iii) attraction of new business/industry. The program involves maintaining a comprehensive database of informa the community re: labour force, types of businesses, community infrastructure, natural resources, housing, education and healt services. Work will be centered upon the diversification and restructuring of the local economy due to the closure of the Abitil EDO and Economic Development Commission will focus efforts on value added forestry and tourism development. Key proje re-use of the Abitibit plant siteallocation of fibre associated with the Abitibit mill, expansion at Kenora Forest Products, value forestry industry development, winter tourism, Tunnel Island, tourism marketing/promotion and Downtown Revitalization. The Economic Development program works with Planning and Tourism to provde a comprehensive set of development service.

Lake of the Woods Development Commission and its sub-committees.

** 2004 municipal portion of LOWBIC budget for delivery of economic development was \$84,000

** 2005 municipal portion of LOWBIC budget for delivery of economic development was \$84,000

** 2006 budget estimate for delivery by City is \$141,000

Discretionary Items

Staffing Level

1 Economic Development Officer

Budget Recap	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues	0	19,668	54,250
Expenditures			
Salaries, Wages and Employee Benefits	89,123	97,730	100,158
Net Long Term Debt Charges	0	0	0
Materials, Services, Rents and Financial	144,000	167,143	179,141
Transfers	0	0	0
	233,123	264,873	279,299
Net Contribution (Requirement)	(233,123)	(245,205)	(225,049)

CITY OF KENORA PROGRAM INFORMATION SHEET

Reconciliation to Prior Year's Net Budget Level:

Prior Year's Net Budget Allocation

(245,205)

Significant Impacts - Incremental Costs / Revenue Losses / Additional Services

Economic adjustment for staff	(2,428)	
Branding	(12,500)	
Contracted services	(22,291)	
Reduction in appropriation from reserve	(418)	(37,637)

Significant Impacts - Cost Reductions / Revenue Opportunities / Service Cuts

Industry Canada funding	30,000	
MNDM funding	5,000	
Audit fee eliminated	3,125	
Community improvement	19,668	
		57,793
ther Minor Items - Net Impacts		0
urrent Year's Net Budget Allocation		(225,049)

Comments